



Diagnostics for life

VitaDX raises €4 million from GO CAPITAL, AURIGA Partners, ODYSSEE Venture and FFBB Management

This new round of financing will allow VitaDX to:

- ✓ Finalize the development of its solutions for early detection of bladder cancer
 - ✓ Market its devices to major pathology laboratories in Europe
 - ✓ Adapt its products to specific American and Asian regulations
- ✓ Promote its solutions to key opinion leaders in urology and pathology
- ✓ Transfer the technology and internal know-how to other indications

Rennes and Paris, June 24, 2019,

ODYSSEE Venture investment fund joins the historical investors GO CAPITAL Amorçage II, AURIGA IV Bioseeds and Pierre-Yves Divet (FFBB Management) by investing in VitaDX for its third round of financing of €4,067,000.

"We would like to thank our 3 historical investors for their renewed confidence and we are pleased to welcome ODYSSEE Venture, which completes the expertise of our Board of Directors by bringing its widely recognized experience in the software field. This new fundraising reinforces VitaDX's legitimacy in the field of cancer diagnosis using image processing and artificial intelligence. We now have the financial and human resources to take VitaDX to the next level of development" **Allan RODRIGUEZ**, Chief Executive Officer of **VitaDX** and **Jacques Le Bozec**, Chairman of the Board of Directors of **VitaDX**

"We are delighted to support VitaDX and its historical investors in this new round. The treatment of bladder cancer is a major public health issue because current diagnostic techniques are expensive and insufficiently effective to detect low-grade cancers. By combining fluorescence imaging and artificial intelligence, VitaDX offers the only solution for early, automated and non-invasive detection of bladder cancer. The results obtained so far confirm the company's strong potential" **Sébastien SASSOLAS**, Managing Director of **ODYSSEE Venture**, Director of VitaDX

"Since our acquisition of a stake in VitaDX two years ago, the VitaDX team has demonstrated its expertise and ability to develop a high-performance tool for the early diagnosis of bladder cancer. The product is now close to commercialization, the company must face new challenges

and we are delighted to support the team in this new phase. We are convinced by the potential of VitaDx and that is why we renew our confidence in VitaDX by strengthening our shareholding", **Leila NICOLAS**, Director of Investments at **GO Capital**, Director of VitaDX

"We are very happy to share this new phase of the company's development with ODYSSEE Venture, which we know well. The high quality of the VitaDX team has enabled the company, with modest financial resources, to achieve significant operational milestones that have created substantial value. The new development and commercialization phase will quickly demonstrate the company's very strong potential", **Sébastien DESCARPENTRIES**, Managing Director of **AURIGA Partners**, Director of VitaDX

About VitaDX

VitaDX International SA was founded in April 2015 to exploit research carried out over the past 10 years within the Paris Hospitals (Assistance Publique - Hôpitaux de Paris, AP-HP), the University of South-Paris and the CNRS, with the objective of becoming a major player in early cancer diagnosis by exploiting image processing and artificial intelligence. The VitaDX team is currently composed of 14 people working on the development of the company, in two locations Rennes and Paris. The company's first solution dedicated to the early diagnosis of bladder cancer will be launched in the first quarter of 2020.

Since its creation, VitaDX has been supported by many institutions, particularly by the Bretagne and Ile-de-France regions, BPI, Genopole and the SATT Paris-Saclay. The company is a member of the Medicen, Images & Réseaux, Systematic Paris-Région, Cap Digital and Atlanpole Biothérapie competitiveness clusters, as well as the ID2Santé and HEC Challenge + technological innovation centers.

For more information: www.vitadx.com

About ODYSSEE Venture

Founded in 1999, ODYSSEE is still managed by its two founding partners. It has raised more than 450 million euros thanks to the confidence of over 35,000 subscribers, supported over a hundred companies and contributed to the creation of more than 10,000 jobs. ODYSSEE is one of the historical private equity players in France and one of the first independent private equity fund approved by the AMF.

For more information: www.odyssee-venture.com

About GO CAPITAL

GO CAPITAL is an independent company managing seed and venture capital investment funds for nearly €200 million and operating in innovative technology companies based in the West and Centre Val de Loire.

The GO CAPITAL Amorçage II fund, launched in April 2017, has a budget of €74 million and is subscribed by the National Seed Fund (managed by Bpifrance Investissement as part of the Future Investment Program), the European Investment Fund and Brittany, Pays de la Loire, Normandy and Centre Val de Loire, by banking partners (Banque Populaire Grand Ouest, Caisse Epargne de Normandie, CIC Ouest, CM ARKEA and Crédit Agricole Atlantique Vendée), the Metropolises of Nantes and Rennes, and by some 20 entrepreneurs.

For more information: www.gocapital.fr

About AURIGA Partners

AURIGA Partners is an independent Capital Innovation company based in Paris. It invests equity funds in the Digital and Life Sciences sectors, in innovative projects with high potential, from an early stage of development to the international commercial expansion phase. Following its fourth fundraising, AURIGA Partners currently manages a total of over 350 million euros. The team has supported several dozen projects which were successful in the form of M&A or IPOs.

For more information: www.auriga.vc

Counsels for the transaction:

Legal:

- ✓ **MB&A** - Gilles BLAYAU and Marie WECXSTEEN - 02.99.30.13.13 - www.avocats-mba.fr
- ✓ **DTMV** - Arnaud VANBREMEERSCH and Héloïse DEVORET – 01.56.69.31.00-
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Financial:

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